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4 STATE OF NEW HAMPSHIRE

5 THE NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION

6 TIOGA RIVER WATER COMPANY, INC

7 DW 09-

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9 PETITION FOR APPROVAL OF FINANCING

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11 The Petitioner, Tioga River Water Company, Inc. ("TRWC" or "Company"),
12 respectively petitions the N.H. Public Utilities Commission ("PUC" or "Commission")
13 for approval of financing with funds from the American Recovery and Reinvestment Act
14 for additions and upgrades to the Company's two water divisions. In support of this
15 Petition, TRWC says:

- 16 1. TRWC is presently franchised in parts of Belmont and Gilford. At October 31,
17 2008 the Company provides water directly to 57 customers.
- 18 2. TRWC has been presented with a unique opportunity to remove/construct pump
19 station at Tioga and to replace booster pumps and install filtration system and
20 generator at GVWD at no or low cost financing. With the recently passed federal
21 legislation, the American Recovery and Reinvestment Act, funds have become
22 available for "shovel ready" infrastructure projects. The Company has been
23 approved by NHDES to receive \$266,000 for two projects.

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4 3. Among the improvements for which the Company is seeking approval to finance
5 are: (1) to remove an existing underground pump station and construct an above
6 ground pump station and (2) to replace booster pumps and to purchase and install
7 a iron and manganese filtration system and generator.

8 4. TRWC indicates that the total amount of the financing will be as follows:

9 Remove/Construct Pump Station at Tioga	\$151,000
10 Booster Pumps/Filtration System/Generator	<u>115,000</u>
11 Total Financing	<u>\$266,000</u>

12 5. TRWC proposes to recover its investment via step increases amounting to
13 \$15,582. The Company anticipates filing for a general rate increase plus the step
14 increases. The Company believes that the step increases are appropriate because
15 of the unique opportunity to finance significant projects at no or low financing
16 costs that will benefit both the Company and its customers.

17 6. TRWC is proposing that the step increases be effective when the projects are
18 providing service to customers, presently anticipated to be summer/fall 2009.

19 7. In support of the financing and step increase, TRWC proposes that the financing
20 will:

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a. Allow management to solve a problem pump station at Tioga.

5

b. Enable the Company to replace booster pumps to improve water pressure,

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to install a filtration system to improve water quality and to add a

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generator to restore power when external power is unavailable at GVWD.

8

c. Provide for no or low cost financing of the projects.

9

d. Allow the Company to recover its investment.

10

e. Minimize the amount of the increase in rates.

11

8. It would be in the public good for TRWC to have approval by the Commission by

12

order NISI of this financing. TRWC provides the following in support:

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a. It is necessary to remove the existing underground pump state and

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construct an above ground pump station in order to improve accessibility,

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to better be able to operate and maintain pump station and to avoid

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flooding. The installation of an iron and manganese filtration system will

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improve water quality.

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b. It is necessary to replace the booster pumps to improve water pressure, to

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purchase and install an iron and manganese filtration system to improve

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water quality and to purchase and install a generator to restore power.

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4 WHEREFORE your Petitioner prays:

5 A. That the Commission find that it would be in the public good for the TRWC to be
6 permitted to finance the various projects;

7 B. That the Commission, by NISI order, grant the TRWC permission to finance the
8 various projects and implement the step increase, as proposed;

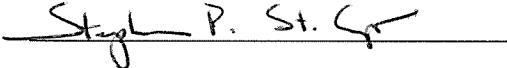
9 C. That the Commission make such further findings and orders as may be
10 appropriate on the circumstances.

11 Dated the 15th day of June, 2009

12 Respectfully submitted,

13 TIOGA RIVER WATER COMPANY, INC.

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15 

16 Stephen P. St. Cyr